

Community First Credit Union
Reward-Based Loan Rates and Terms

As of January 1, 2022

Credit Grade	Credit Score			Secured Consumer Loans ¹			Unsecured Consumer Loans ²			HELOCs ⁹	
				Rate ³	LTV ⁴	Maximum Amount ⁶	Rate ³	Maximum Amount ⁷	Maximum Term ¹⁰	Rate ^{3,8}	LTV ⁵
A	700	To	+	3.49%	110%	\$ 90,000	7.49%	\$ 15,000	48	Prime	90%
B	660	To	699	5.49%	100%	\$ 75,000	9.49%	\$ 12,000	36	Prime + 1%	90%
C	620	To	659	7.49%	90%	\$ 60,000	11.49%	\$ 8,000	36	Prime + 2%	80%
D	580	To	619	9.49%	80%	\$ 50,000	13.49%	\$ 5,000	36	Prime + 3%	70%
E	-	To	579	11.49%	70%	\$ 25,000	15.49%	\$ 2,000	24	Prime + 4%	70%

Recreational Items: Increase rate shown by 1%. Includes all RV's, campers, boats, watercraft, motorcycles, UTV's, ATV's and any other items determined by loan officer.

A competitor's written quoted rate and term may be matched.

Rate is based on the highest credit score (in the case of co-signers)

Secured Consumer Loans – General Loan Term Guidelines, Subject to Loan Officer/Credit Committee Discretion					
Age of Vehicle			Maximum Term		
2019	To	NEW	72	mos	
2015	To	2018	60	mos	
2011	To	2014	48	mos	
older	To	2010	36	mos	

Share Secured and Share Certificate Secured Loans
Share or Share Certificate rate in effect at time of loans + 2.00%. Maximum loan amount is the amount of shares on deposit or share certificate on deposit. Maximum amortization period for share secured loans is 60 mos; share certificate secured loans are due upon maturity. No credit score or DTI calculation is performed for share secured or share certificate loans.

¹any loan secured by passenger automobile, light duty truck or SUV

²term signature loans and revolving personal lines of credit

³rates reflect 50 basis point reduction for automatic/payroll deduction payments

⁴LTV for secured consumer loans based on NADA Retail; this will be reduced by 30% for salvaged titles

⁵LTV for HELOCs based on appraised or tax assessed value

⁶combined amount of all secured (non-real estate) loans for the member

⁷combined amount of all unsecured loans for the member

⁸current prime rate at time of loan. As of 1/1/2022 the Prime Rate is 3.25%

⁹Maximum HELOC loan is \$50,000

¹⁰"term" applies to signature loans; the payment on a revolving line of credit is 3.50% of the outstanding balance at the time of an advance, or \$20.00 whichever is greater